

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HJR 673

February 18, 2014

SUMMARY OF BILL: Directs the Department of Economic and Community Development to conduct a study relative to nonpayment grievances by small contractors in Tennessee. Requires such study to consider the implementation of a system whereby any small contractor may report a nonpayment grievance to the Department, with the Department preparing an annual report on such grievances. Requires the Department to deliver results and recommendations of the study to the Speaker of the House of Representatives, the Speaker of the Senate, and the Chairs of the Senate Commerce and Labor Committee and House Business and Utilities Committee by January 1, 2015.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$50,000/One-Time

Assumptions:

- Based on information provided by the Department, and the cost for similar recent studies, the one-time cost of conducting this study will be \$50,000.
- Any increase in expenditures to the Department to prepare and deliver results and recommendations of the study will be not significant and can be accommodated within existing resources.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Conducting the required study will not result in a significant impact on commerce and jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

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